

May 31, 2010 Meeting Highlights

Announcements

- ☛ **Bo Fleischman** thanked Gillian Dugas for her email outlining the accomplishments of the Father John Redmond Key Club.
- ☛ **Bo** also asked members to mark their calendars for the club BBQ on June 23 at the Jeffery home.

\$ HAPPY/SAD DOLLARS \$

- Bill Stuart is happy that he was able to attend the testimonial for our outgoing Governor in Owen Sound last night.
- The club celebrated Ernie DuVernet's 90th birthday, with singing and delicious cake. Congratulations Ernie!

MEMBERS NEWS

HAPPY BIRTHDAY

Bruce Sinclair, June 20
Russ Sawchuk, June 30

HAPPY ANNIVERSARY

Fern & John Bedell, June 21
Sylvia & Ernie DuVernet, June 25

Special Guests

Dwight Throop introduced **Murray Smith** who gave us a thorough overview of the oil industry from 25 years in the field.

Oil is in everything we use, including synthetic fibers, medicines, wax and lubricants. It would take 3 farms the size of Texas to grow enough cotton to replace the synthetic fibers we use.

Today world consumption is at 88 billion barrels per day (bbl/day). The discrepancy between oil consumption and oil production is an issue in many countries. For example the U.S. consumes 20 bbl/day and produces 6. Canada consumes 2.5 bbl/day and produces 3. Saudi Arabia produces the most at 264.2 bbl/day. China has a huge shortfall of oil reserves, thus their dependence on coal. China is responsible for 50% of global CO² emissions.

Oil does not contribute to CO² emissions.

Cost to produce oil varies widely. The cost in Saudi Arabia is \$2 - \$3/barrel, the North Sea cost is \$25 - \$30 and the Tar Sands cost is \$25 - \$30. The amount consumers pay in each country varies widely as well. Canadians pay \$1/barrel and Europeans pay \$2.40, while in Venezuela consumers pay 20 cents/barrel and in India from 3 to 25 cents! Taxes and subsidies account for these wide differences.

As we near Peak Oil (demand=production) alliances and alternatives will be increasingly important.

Bo Fleischman thanked **Murray** and **Tim Koziak** for his technical support.

Community Service

One Can Make a Difference

BBQ PARTY & SINAWIKS FUNDRAISER

Myra and Derek Jeffery have graciously offered to host a BBQ for all club members and spouses.

Wednesday June 23 at 5:30 p.m.
(Dinner at 6:30 p.m.)
9 Hilldowntree Road
\$20.00 per person

RSVP by Friday, June 18th to:
Gillian at tyndale746@hotmail.com
or 416-243-2151
or Bob Craft at 416-233-4002

Canadian Blood Services Thanks:

"We are thankful for your tremendous support and we welcome this opportunity to publicly acknowledge the great work that you do. As ambassadors of Canada's blood system, your Club's dedication as a Canadian Blood Services volunteer has a direct impact on countless Canadians who depend on us for life-saving blood products each year. By your Club volunteering in the CBS Clinics you were able to ensure we reached our goal of collecting more than 915,000 units last year."

UPCOMING MEETINGS

Monday June 14 • 12:15 p.m.
Induction of new member
John Alkins

Lt. Gov. Mark Brewer
The Amalgamation of
Divisions 7 and 9

Introduction of Incoming
Club President, Frank Sgarlata

Monday June 21 • 7:00 p.m.
Board Meeting
Weston Golf & Country Club

Monday June 28 • 12:15 p.m.
Final Meeting
Before Summer Break

SPECIAL EVENTS

BBQ at the Jeffrey's
Wednesday June 23

International Convention
Las Vegas - June 24-27

E.C.&C. Convention
St. John, New Brunswick
August 4-7